

**DRAFT MINUTES OF THE 13TH ANNUAL GENERAL MEETING
OF THE
PUBLICAN ALUMNI TRUST
HELD ON FRIDAY, JANUARY 26, 2024 AT 07.00 P.M.
AT SERVICES CLUB, KARACHI**

| Minute No. | Subject Description |
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| 1 | <p>Chairman: Shahid Karimullah, Chairman of the Board of Trustees started of AGM by welcoming all the attendees and closed this meeting by thanking on all the efforts made by the team. The Chairman appreciated all the efforts made by the members for school’s betterment and thanked them standing with him at all times and extending their persistent and valuable support.</p> |
| 2 | <p>Quorum for the Meeting As per the Rules of the Publican Alumni Trust, quorum for the Annual General Meeting for the conduct of any business of the Trust, is at least 50% or 30 (thirty) Full Members whichever is less. Since the meeting was attended by 38 Members the quorum for the meeting was met.</p> |
| 3 | <p>Agenda of the Meeting: The agenda of the meeting as circulated earlier was:</p> <ul style="list-style-type: none"> • To confirm the Minutes of the 12th Annual General Meeting held on January 20, 2023. • To receive, consider and adopt the Audited Annual Financial Statements for the year ended June 30, 2023 with the Reports of Trustees and Auditors thereon. • To appoint Messrs. Kreston Hyder Bhimji & Co., Chartered Accountants, as Auditors for the Financial Year ending June 30, 2024 and to fix their remuneration. • To consider any other business with the permission of the Chair. |
| 4 | <p>Minutes of the 12th Annual General Meeting: Syed Ejaz Hassan informed the Members that the Minutes of the 12th Annual General Meeting of the Publican Alumni Trust, held on January 20, 2023, were posted on PAT’s website along with the notice for the 13th Annual General Meeting.</p> <p>There being no comments from Members, Akbar Adil Hayat proposed and Hamid Jaleel Zubairi seconded that the minutes be confirmed, and the following resolution was passed:</p> <p>RESOLVED that the minutes of the 12th Annual General Meeting of the Publican Alumni Trust held on January 20, 2023, as per draft already posted on PAT’s website are hereby confirmed.</p> |
| 5 | <p>Audited Annual Financial Statements: The Audited Annual Accounts of the Publican Alumni Trust for the Year Ended June 30, 2023 were posted on PAT’s website along with the notice of the 13th Annual General Meeting. Syed Ejaz Hassan informed the Board that the annual accounts have been audited by our external auditors, Ms. Kreston Hyder Bhimji & Co. and have been recommended for adoption by the Board of Trustees. He apprised the Members of the salient aspects of the annual accounts.</p> <p>After due consideration by Members, Javed Hayat proposed and Kamran Ahmed seconded that accounts should be adopted, and the following resolution was passed: RESOLVED that the Annual Accounts of the Publican Alumni Trust for the Year Ended June 30, 2023 as audited by Ms. Kreston Hyder Bhimji & Co. and recommended for adoption by the Board of Trustees are hereby adopted by the Members.</p> |

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| 6 | <p>Appointment of Messrs. Kreston Hyder Bhimji & Co., Chartered Accountants: Syed Ejaz Hassan informed the Members that the current auditors, Messrs. Kreston Hyder Bhimji & Co., are eligible for reappointment, and that they have offered to be reappointed as auditors for the Financial Year ending June 30, 2024.</p> <p>After due consideration by Members, Syed Ayaz Mahmood proposed and Javed Hayat seconded that Messrs. Kreston Hyder Bhimji & Co. be reappointed as auditors, and the following resolution was passed.</p> <p>RESOLVED that Messrs. Kreston Hyder Bhimji & Co. be reappointed as Auditors for the Financial Year ending June 30, 2024, and that the Board of Trustees be authorized to fix their remunerations</p> |
| 7 | <p>Any Other Items: No other items were raised by any of the Members</p> |
| 8 | <p>Closing: There being no further business to be transacted, the Chairman thanked all present for their contribution and declared the meeting closed.</p> |