

# SHARIAH COMPLIANCE CERTIFICATION FOR MANAGEMENT OF ZAKAT FUND FOR THE PERIOD 01 JULY 2023 TO 30 JUNE 2024

### Background:

Indinaa Shariah Advisory (Pvt) Ltd ("ISAPL") has undertaken a certification assignment on the request of PUBLICAN' ALUMNI TRUST for Education ("the Organization") to review and verify the Organization's mechanism for the management of Zakat fund in light of Shariah rules and principles.

### Applicable Criteria:

The criteria for the assignment, against which the mechanism for management of Zakat has been assessed, for the period 01 July 2023 to 30 June 2024, comprise of the Shari'ah rules and principles and best practices.

## Responsibilities

The trustee and the management of the Trust are responsible for ensuring compliance with the Sharlah rules and principles. ISAPL's responsibility is to review, to the extent where such compliance can be objectively verified.

## Procedure performed:

A limited review to the inquiries of the Organization's workings were performed. We have obtained the financial data, account statements, data records pertaining to Zakat fund, avenues of Zakat utilization, list of beneficiaries, expenses incurred and relevant policies and have reviewed them in light of relevant Shariah rules and principles. In performing our procedures necessary guidance on Shari'ah matters was provided by our Shari'ah scholar.

#### Opinion

The organisation is eligible to collect and utilize the funds collected as "Zakat" in light of Shariah rules and prinicples.

And Allah knows the best.

Mufti Abdullah Najeeb

Ihdinaa Shariah Advisory (Pvt) Ltd

Date: October 24, 2024

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