

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

**Name:** PUBLICAN ALUMNI TRUST  
**Address:** 10 BANGALORE TOWN BLOCK 7/8,  
SHAHRAH-E-FAISAL  
**Contact No:** 00923002265517



**Registration No** 3270645  
**Tax Year :** 2024  
**Period :** 01-Jul-2023 - 30-Jun-2024  
**Medium :** Online  
**Due Date :** 26-Jul-2023  
**Valid Upto :** 30-Jun-2024  
**Document Date** 26-Jul-2023

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-12-2023 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

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<b>Withholding Tax</b>				
<b>Description</b>	<b>Code</b>			<b>Rate</b>
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	15

**Attributes**

<b>Attribute</b>	<b>Value</b>
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	PAT TAX RETURN 2022.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	PAT LAST 151 Order3270645 (14).pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	PAT PCP Certificate (2).pdf

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**Rashid Hussain Jamali**

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK  
KARACHI

CC

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ASKARI BANK LIMITED

FINANCE DIVISION AWT PLAZA TH  
MALL ROAD