

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: PUBLICAN ALUMNI TRUST

Address: 10 BANGALORE TOWN BLOCK 7/8, SHAHRAH-E-FAISAL

Contact No: 00923002265517



Registration 3270645

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Medium : Online

Due Date : 16-Jul-2021

Valid Upto : 31-Dec-2021

Document 16-Jul-2021

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-12-2021 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

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Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	10

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
 Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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PAT I.Tax Return 2019-20.pdf
 PAT 159 - 151 Order3270645 (5).pdf
 PAT Tax Exemption Certificate 2020-21.pdf
 PAT PCP Certificate.jpg

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Javed Iqbal

Commissioner (Enforcement)
Inland Revenue, -I
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ASKARI BANK LIMITED

FINANCE DIVISION AWT PLAZA TH
MALL ROAD