



## 159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: PUBLICAN ALUMNI TRUST

Address: 10 BANGALORE TOWN BLOCK 7/8, SHAHRAH-E-FAISAL

Contact No: 00923008245155



#### Registration 3270645

Tax Year : 2021 Period : 01-Jul-2020 - 30-Jun-2021 Medium : Online Due Date : 27-Nov-2020 Valid Upto : 30-Jun-2021 Document 27-Nov-2020

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30-06-2021 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

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Withholding Tax					
Description	Code			Rate	
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0	
Profit on Debt u/s 151 from Others	64040004	0	0	10	

## Attributes

Attribute	Value	
Decision	Granted / Accepted	

### Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt) Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt) PAT INCOME TAX ANNUAL RETURN 2018-19. pdf PAT Exemption Certificate 2019-20.pdf





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Uzma Saqib Commissioner (Enforcement) Inland Revenue, -I CTO KARACHI

<u>CC</u>

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ASKARI BANK LIMITED

FINANCE DIVISION AWT PLAZA TH